

CONTACT:
Karen Mac Donald
Taubman, Director, Communications
248-258-7469
kmacdonald@taubman.com

FOR IMMEDIATE RELEASE

TAUBMAN'S CITY CREEK CENTER IN SALT LAKE CITY WINS "BEST RETAIL DEVELOPMENT, USA" IN PRESTIGIOUS INTERNATIONAL PROPERTY AWARDS

BLOOMFIELD HILLS, Mich., January, 14, 2013 – **City Creek Center** has been named "Best Retail Development, USA" in the prestigious International Property Awards for 2012, in association with the Royal Institute of Chartered Surveyors and Yamaha. City Creek Center, owned and managed by Michigan-based **Taubman Centers** and co-developed with City Creek Reserve, Inc. won for the Americas region, which includes the U.S. and Canada, Central and South America and the Caribbean.

The center also placed in the top three for the global, or "World's Best Retail Development" category. More than 2,000 entries from 89 countries competed in the categories of retail, residential, office and mixed-use properties, among others.

Ron Loch, AIA, vice president of planning and design for Taubman, accepted the award at the Dec. 7 celebration in London.

"City Creek Center broke new ground, from sustainable design and community collaboration to breathtaking features and amenities," says Loch. "It's exciting to be recognized by this esteemed group as the best retail project in the country in 2012."

City Creek Center opened in March 2012 in the heart of downtown Salt Lake City and is the centerpiece of one of the nation's largest mixed-use downtown redevelopment projects, undertaken privately by City Creek Reserve, Inc. City Creek Center anchors a sustainably designed urban community and features a unique shopping environment with its retractable roof, a rushing creek, pedestrian skybridge, fountains and more. Anchored by Macy's and Nordstrom, the world-class fashion and dining destination offers more than 100 premium stores and restaurants in a casual, walkable environment.

"City Creek's unique retail center has enlivened the surrounding blocks. It is attracting new residents and drawing locals and tourists downtown again." said Bill Williams, lead architect for the master developer of the mixed-use project, City Creek Reserve, Inc.

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The International Property Awards is an annual celebration of the finest achievements across the globe in residential and commercial property, covering Africa, Europe, Arabia, Asia Pacific, the United Kingdom and the Americas. Established 18 years ago, it is the world's most prestigious property competition. Judging is carried out through a meticulous process involving a panel of more than 80 experts covering every aspect of the property business.

Stuart Shield, president of the International Property Awards, says, "It was a privilege to meet so many of the Americas' most talented property professionals. Attention to the finest detail, first-rate green credentials and a willingness to succeed against a hugely competitive field resulted in the very best property companies being rewarded with the recognition they deserve. I wish them every success in the future."

About Taubman

Taubman Centers is an S&P MidCap 400 Real Estate Investment Trust engaged in the ownership, management and/or leasing of 27 regional, super-regional and outlet shopping centers in the U.S. and Asia. Taubman's U.S. owned properties are the most productive in the publicly held U.S. regional mall industry. Taubman is currently developing Taubman Prestige Outlets Chesterfield in Chesterfield, Missouri; The Mall at University Town Center in Sarasota, Florida; The Mall of San Juan in San Juan, Puerto Rico; and shopping malls in Xi'an, China and Hanam, South Korea. Taubman Centers is headquartered in Bloomfield Hills, Michigan and Taubman Asia, the platform for Taubman Centers' expansion into China and South Korea, is headquartered in Hong Kong. Founded in 1950, Taubman has over 60 years of experience in the shopping center industry. For more information about Taubman, visit www.taubman.com.

About City Creek Reserve, Inc.

[City Creek Reserve, Inc., a real estate arm of The Church of Jesus Christ of Latter-day Saints, is the master developer of City Creek, one of the largest mixed-use redevelopment projects in the United States. A sustainably designed, walkable, urban community of residences, offices, and world-class shopping. City Creek includes twenty-three acres on three blocks in the heart of downtown Salt Lake City. For more information about City Creek, visit \[www.downtownrising.com\]\(http://www.downtownrising.com\) or \[www.citycreekliving.com\]\(http://www.citycreekliving.com\).](#)

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